

## Syllabus

# Development Economics I: Macro Issues in Economic Development

(Entwicklungsökonomik I: Makrofragen wirtschaftlicher Entwicklung)

Winter semester 2021/22

(as of October 20, 2021)

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## 1. General information

### 1.1 Course content

This course provides an overview of development economics, with particular emphasis on macro issues in economic development. The most important topics to be covered are the measurement and meaning of economic development, theoretical and empirical growth research, trade and development,

poverty, inequality, development cooperation, environmental problems, capital flows, and foreign debt. More specifically, the course covers the following topics:

1.	What is development? An introduction	October 27
2.	Income measures of development	November 3
3.	Alternative measures of development	November 10
4.	History of underdevelopment I	November 17
4.	History of underdevelopment II	November 24
5.	Growth theory	December 1
6.	Growth empirics	December 8
7.	The role of the state in economic development	December 15
8.	Development and inequality	January 12
9.	Sustainable development	January 19
10.	Globalization and development	January 26
11.	Development aid	February 2
12.	Debt and financial crises	February 9

### *1.2 Course goals*

The course will provide participants with the theoretical foundations of various approaches to economic development; equip participants with the basic techniques and concepts to analyze growth with empirical methods and to test alternative theories; allow participants to grasp the core implications of one theory versus another and to derive from that the contrasting policy implications; and provide students with an overview over some of the main debates in development economics.

### *1.3 Prerequisites*

No formal requirements, but knowledge in the following areas is highly recommended: microeconomics, macroeconomics, and econometrics at the Bachelor level. It is recommended that students take Econometrics I (M.WIWI-QMW.0004.Mp) and Quasi-Experiments in Development Economics (M.WIWI-VWL.0138.Mp) at the same time (if you have not completed these courses in a previous semester).

### 1.4 Credit points

6 ECTS-LP (lecture: 2 SWS; exercise session: 2 SWS).

### 1.5 Registration

Please register via FlexNow.

## 2. Course overview

### 2.1 Description of the teaching and learning methods

The lecture is supplemented by self-study based on provided materials and literature. The accompanying exercise session deepens the analytical concepts, applies them to practical examples, and discusses the experiences of individual countries. **The course language is English.**

This course is part of a two-course cycle on development economics (Development Economics I & II). For students in the MSc Development Economics, both courses are compulsory. For students in the MSc International Economics, it is recommended to take at least I or II if they would like to follow a specialization in development economics.

### 2.2 Meetings

This course is planned to take place **on campus** under the University's regulations and measures for protection against infection. We plan to **livestream** the lecture via Zoom so that you can also participate from home if you prefer. For the exercise session, we offer an online and an on-campus option. Please register on Stud.IP as soon as possible so that you will receive all information on possible changes due to the current situation (coronavirus).

Lecture (*Vorlesung*):

- Each Wednesday, 8:30-10:00 (s.t.), [Waldweg 26, Altbau - PIZ 4484 - 1.201](#)
  - o Since there are only **66 seats** available, you need to book a seat on Stud.IP in advance. To participate on campus, please enroll yourself on Stud.IP in the group for the respective date. To do so, click on the "Participants" tab and select "Groups" in the left-hand side navigation. Below that, select "Enter in a group". Enrollment will be granted on a first-come-first-serve basis. We will open the room booking for each session on **Tuesday 8:00 s.t.** in the respective week.
- First lecture: Wednesday, October 27, 2021
- Last lecture: Wednesday, February 9, 2022
- There will be no lecture on Wednesday, December 22

- We livestream the lecture at the following Zoom link: <https://uni-goettingen.zoom.us/j/97014164035?pwd=Z0tBbkM4S1BhTGZYxckVobjhtUXRiQT09>

#### Guest lecture (*Gastvortrag*):

- Digital Development Dialogue (3D seminar) by Johannes Jütting (OECD) and Shaida Badiie (Open Data Watch): “Data for Development,” Thursday, December 16, 15:00-16:00 s.t., via Zoom (link TBA)

#### Weekly exercise session (*Übung*):

- Option 1 (online via Zoom): each Thursday, 16:30-18:00 (s.t.)
  - o We meet at the following Zoom session: <https://uni-goettingen.zoom.us/j/91329457749?pwd=R2plRW15T0kwbFl4WExrVENvYVVudz09>
- Option 2 (on campus): each Thursday, 18:30-20:00 (s.t.), VG 4.101
  - o Since there are only **42 seats** available, you need to book a seat on Stud.IP in advance. To participate on campus, please enroll yourself on Stud.IP in the group for the respective date. To do so, click on the “Participants” tab and select “Groups” in the left-hand side navigation. Below that, select “Enter in a group”. Enrollment will be granted on a first-come-first-serve basis. We will open the room booking for each session on **Wednesday 8:00 s.t.** in the respective week.
- First exercise session: Thursday, November 4, 2021
- Last exercise session: Thursday, February 10, 2022
- There will be no exercise session on Thursday, December 23

Due to cuts in study quality funding (SQM), we are only able to offer two slots for the weekly exercise session and must discontinue the “crash course” prior to the second exam.

#### Communication:

Instead of emails, we will use the two communication fora on Stud.IP (one for content-related and one for organizational questions).

#### 2.3 Examination and grading of the module

Please register on Stud.IP as soon as possible so that you will receive all information in case we need to make changes to the examination due to the coronavirus situation.

Final exam (duration: 90 minutes) [6C]

- First exam date: February 16, 2022, 8:30-10:00, ZHG007
- Second exam date: April 13, 2022, 8:15-9:45, ZHG007

**IMPORTANT:** In order to be admitted to the exam, the following prerequisites must be completed: Submission of six exercise sheets (of sufficient quality) out of ten. Please note that no submission is possible in the first and last exercise session.

#### *2.4 Course materials*

- Todaro, Michael P., and Stephen C. Smith (2015). *Economic Development*, 12th Edition. Harlow: Person Education.
- Perkins, Dwight H., Steven Radelet, David D. Lindauer, and Steven A. Block (2012) *Economics of Development*, 7th Edition. New York & London: W.W. Norton.
- The required and recommended readings on each topic will be announced in the reading list.
- All lecture slides and exercise questions will be published on Stud.IP.

***Note: Dates and contents subject to change!***